

STATE OF NEW HAMPSHIRE  
PUBLIC UTILITIES COMMISSION

Concord



ANNUAL REPORT		SIGNED
ENTERED	3/28/12	DRM
CHECKED	4/25/12	SA
AUDITED	4/23/12	Rd
SUMMARIZED		
CLOSED	6/7/12	Rd

Water Utilities - Class C

ANNUAL REPORT  
OF

ROCKHAM SHORES ESTATES WATER CO., INC.

(Exact Legal Name of Respondent)

(If name was changed during year, show previous name and date of change)

FOR THE YEAR ENDED DECEMBER 31, 2011

Officer or other person to whom correspondence should be addressed regarding this report:

Name COLIN F. ROBERTSON

Title PRESIDENT

Address 361 WEIRS ROAD, GILFORD, NH. 03249

Telephone Number 603-527-8177 / 603-491-1710 CELL

**TABLE OF CONTENTS**

**CLASS C UTILITY**

Schedule No.	Title of Schedule	Page
<b>A</b>	<b>General Corporate Information Schedules</b>	
A-1	General Instructions .....	1
A-2	Identity of Respondent .....	2
A-3	Oath .....	3
A-4	List of Officers and Directors .....	4
A-5	Shareholders and Voting Powers .....	5
A-6	List of Towns Served .....	6
A-7	Payments to Individuals .....	6
A-8	Management Fees and Expenses .....	8
A-9	Affiliation of Officers and Directors .....	9
A-11	Business Transactions with Related Parties .....	10
A-12	Important Changes During the Year .....	12
<b>F</b>	<b>Financial Schedules</b>	
F-1	Balance Sheet .....	14
F-2	Income Statement .....	16
F-3	Statement of Retained Earnings (Account 215) .....	17
F-4	Statement of Proprietary Capital (Account 218) .....	17
F-5	Statement of Changes in Financial Position .....	18
F-6	Utility Plant (Accounts 101-105) and Accumulated Depreciation and Amortization (Accounts 108-110) .....	20
F-7	Utility Plant Acquisition Adjustments (Accounts 114-115) .....	20
F-8	Utility Plant in Service (Accounts 101-104) .....	21
F-10	Construction Work in Progress (Account 105) .....	22
F-11	Accumulated Depreciation of Utility Plant in Service (Account 108) .....	23
F-12	Annual Depreciation Charge .....	24
F-31	Capital Stock (Accounts 201 and 204) .....	25
F-35	Long Term Debt (Account 224) .....	25
F-38	Accrued and Prepaid Taxes (Accounts 236 and 163) .....	26
F-46	Contributions in Aid of Construction (Account 271) .....	28
F-46.1	Accumulated Amortization of C.I.A.C. (Account 272) .....	28
F-46.2	Additions to C.I.A.C. from Main Extension and Customer Connection Charges .....	29
F-46.3	Additions to C.I.A.C. from All Developers or Contractors Agreements .....	29
F-46.4	Amortization of Contributions in Aid of Construction (Account 405) .....	30
F-47	Operating Revenues (Account 400) .....	31
F-48	Operation and Maintenance Expenses (Account 401) .....	32
F-49	Amortization of Utility Plant Acquisition Adjustment (Account 406) and Amortization Expense - Other (Account 407) .....	36
F-50	Taxes Charged During Year (Accounts 408 and 409) .....	37
F-56	Reconciliation of Reported Net Income with Taxable Income for Federal Income Taxes .....	38
F-57	Donations and Gifts .....	39
F-58	Distribution of Salaries and Wages .....	40

**TABLE OF CONTENTS**

Schedule No.	Title of Schedule	Page
<b>S</b>	<b>Statistical Schedules</b>	
S-1	Revenues by Rates .....	41
S-2	Water Produced and Purchased .....	42
S-3	Surface Supplies, Springs, Other Sources .....	42
S-4	Water Treatment Facilities .....	43
S-5	Wells .....	43
S-6	Pump Stations .....	44
S-7	Tanks, Standpipes, Reservoirs .....	45
S-8	Active Services, Meters and Hydrants During Year .....	45
S-9	Number and Type of Customers .....	45
S-10	Transmission and Distribution Mains .....	46

## A-2 IDENTITY OF RESPONDENT

1. Give the exact name under which the utility does business:  
DOUGHTON SIMONS ESTATES WATER CO., INC.
  2. Full name of any other utility acquired during the year and date of acquisition:  
N.A.
  3. Location of principal office:  
361 WEIRS ROAD, GILSUM, NH 03249
  4. State whether utility is a corporation, joint stock association, a firm or partnership, or an individual:  
CORPORATION
  5. If a corporation or association, give date of incorporation; State under whose laws incorporated, and whether incorporated under special act or general law:  
JAN. 27, 1989 - NH. BUSINESS CORPORATION ACT
  6. If incorporated under special act, given chapter and session date:  
N.A.
  7. Give date when company was originally organized and date of any reorganization:  
ORIGINALLY INCORPORATED AS CMC DEVELOPMENT INC. AMENDED TO ABOVE  
STATE CORPORATION 1-27-89. STATE APPROVAL FOR WATER SYSTEM RECEIVED 1973
  8. Name and addresses of principal office of any corporations, trusts or associations owning, controlling or operating respondent:  
N.A.
  9. Names and addresses of principal office of any corporations, trusts or associations owned, controlled or operated by the respondent:  
ROBERTSON CONSTRUCTION INC., 361 WEIRS ROAD, GILSUM, NH. 03249
  10. Date when respondent first began to operate as a utility\*:  
5-5-89
  11. If the respondent is engaged in any business not related to utility operation, give particulars:  
RESALE OF LAND, ROBERTSON CONSTRUCTION INC., WAS EMPLOYED BY SOMERSWORTH SCHOOL DISTRICT
  12. If the status of the respondent has changed during the year in respect to any of the statements made above, give particulars, including dates: EMPLOYMENT AT SOMERSWORTH ENDED 10-01-11
  13. If the utility is a foreign corporation which operated in New Hampshire prior to June 1, 1911, give date on which permission was granted to operate under N.H. RSA 374:25, Exceptions and N.H. RSA 374:26 Permission.  
N.A.
- \*If engaged in operation of utilities of more than one type, give dates for each.

A-3 OATH

ANNUAL REPORT  
of

DOCKHAM STORES ESTATES WATER Co., INC.

TO THE  
STATE OF NEW HAMPSHIRE  
PUBLIC UTILITIES COMMISSION  
For the year ended December 31.

State of New Hampshire  
County of BELKNAP ss.

We, the undersigned, COLIN F. ROBERTSON and \_\_\_\_\_ of the DOCKHAM STORES ESTATES WATER utility, on our oath do severally say that the foregoing report has been prepared, under our direction, from the original books, papers and records of said utility, that we have carefully examined the same, and declare the same to be a complete and correct statement of the business and affairs of said utility, in respect to each and every matter and thing therein set forth to the best of our knowledge, information and belief; and that the accounts and figures contained in the foregoing report embrace all of the financial operations of said utility during the period for which said report is made.



Colin F. Robertson President  
(or other chief officer)

Colin F. Robertson Treasurer  
(or other officer in charge of the accounts)

Subscribed and sworn to before me this

20th day of March 2012

Dorothy M. Buontempo  
State of New Hampshire  
County of Belknap

## A-4 LIST OF OFFICERS

\*Includes compensation received from all sources except directors fees.

Line No.	Title of Officer	Name	Residence	Compensation
1	PRESIDENT	COLIN F. ROBERTSON	361 WEIRS RD., GILFORD, N.H. 03246	\$ -
2	TREASURER	"	"	\$ -
3	ASS'T. TREASURER	MARY R. ROBERTSON	"	\$ -
4	SECRETARY	PHILIP A. BROUILLARD	16 ACADEMY ST., LACONIA, N.H. 03246	\$ -
5				
6				
7				
8				
9				
10				

## LIST OF DIRECTORS

Line No.	Name	Residence	Length of Term	Term Expires	No. of Meetings Attended	Annual Fees
11	COLIN F. ROBERTSON	361 WEIRS RD., GILFORD, NH	N/A	N/A	ONE	N/A
12						
13						
14						
15						
16						
17						
18						
19						
20						
21						
22						
23						
24						
25	List Directors' Fee per meeting					

**A-5 SHAREHOLDERS AND VOTING POWERS**

<b>Line No.</b>				
1	Indicate total of voting power of security holders at close of year: 2010		Votes: TEN (10)	
2	Indicate total number of shareholders of record at close of year according to classes of stock:		TWO (2)	
3				
4				
5	Indicate the total number of votes cast at the latest general meeting:		TEN (10)	
6	Give date and place of such meeting: 1/22/11, 16 ACADEMY STREET, LACONIA N.H., 03246			
7	Give the following information concerning the ten security holders having the highest voting powers in the corporation, the officers, directors and each holder of one percent or more of the voting stock: (Section 7, Chapter 182, Laws of 1933)			
	<b>Name</b>	<b>Address</b>	<b>No. of Votes</b>	<b>Number of Shares Owned</b>
				<b>Common</b>
				<b>Preferred</b>
8	COLIN F. ROBERTSON	361 WEIRS RD., GILFORD, N.H. 03246	5	5
9	MARY R. ROBERTSON	"	5	5
10				
11				
12				
13				
14				
15				
16				
17				
18				
19				
20				
21				
22				
23				
24				
25				
26				
27				
28	Total		10	10

**A-6 LIST OF TOWNS SERVED**

List by operating divisions the towns served directly, indicating those in which franchise is for limited area by an asterisk (\*) after name. Give population of the area and the number of customers.

Line No.	Town	Population of Area	Number of Customers	Line No.	Town	Population of Area	Number of Customers
1	GILFORD	197	60	16	Sub Totals Forward:	197	60
2							
3							
4							
5							
6							
7							
8							
9							
10							
11							
12							
13							
14							
15	Sub Totals Forward:	197	60	30	Totals:	197	60

\*\* Year End Numbers

**A-7 PAYMENTS TO INDIVIDUALS**

List names of all individuals, partnerships, or corporations to whom payments totaling \$10,000 or more for services rendered were made or accrued during the year, and the amount paid or accrued to each. Where payments or accruals to the individual members of a partnership or firm together total \$10,000 or more, list each individual and the amount paid or due each.

Line No.	Name	Address	Amount
1	N/A		
2			
3			
4			
5			
6			
7			
8			
9			
10			
11	Total		\$ -



THIS PAGE LEFT BLANK INTENTIONALLY

**A-8 MANAGEMENT FEES AND EXPENSES**

List all individuals, associations, corporations or concerns with whom the company has any contract or agreement covering management or supervision of its affairs such as accounting, financing, engineering, construction, purchasing operation, etc., and show the total amount paid to each for the year. Designate by asterisk (\*) those organizations which are "Affiliates" as defined in Chapter 182, Section 1, Laws of 1933.

Line No.	Name (b)	Date of Contract (c)	Date of Expiration (d)	Character of Services (e)	Amount Paid or Accrued for each Class (f)	Distribution of Accruals or Payments		
						To Fixed Capital (g)	To Operating Expense (h)	To Other Accounts (i)
1	N/A							
2								
3								
4								
5								
6								
7								
8								
9								
10								
11				<b>Totals</b>	\$ -	\$ -	\$ -	\$ -

Have copies of all contracts or agreements been filed with the commission?

Detail of Distributed Charges to Operating Expenses (Column h)				
Line No.	Contract/Agreement Name	Account No.	Account Title	Amount
12	N/A			
13				
14				
15				
16				
17				
18				
19				
20				
21				
22			<b>Total</b>	\$ -

**A-9 AFFILIATION OF OFFICERS AND DIRECTORS**

For each of the officials listed on Schedule A-3 Oath, list the principle occupation or business affiliation if other than listed on Schedule A-3 Oath, and all affiliations or connections with any other business or financial organizations, firms, or partnerships. For purposes of financial organizations, firms or partnerships in which he/she is an officer, director, trustee, partner, or a person exercising similar functions.

Line No.	Name	Principal Activity of Business Affiliation	Affiliation or Connection	Name and Address of Affiliation or Connection
1	N/A			
2				
3				
4				
5				
6				
7				
8				
9				
10				
11				
12				
13				
14				
15				
16				
17				
18				
19				
20				

\* Business Agreement, for this schedule, shall mean any oral or written business arrangement which binds the concerned parties for products or services during the reporting year and future years. Although the Respondent and/or other companies will benefit from the arrangements, the officer or director is, however, acting on behalf or for the benefit of other companies or persons.

**A-11 BUSINESS TRANSACTIONS WITH RELATED PARTIES**

List each contract, agreement, or other business transaction exceeding a cumulative amount of \$500 in any one year, entered into between the Respondent and a business or financial organization, firm, or partnership named on Schedule A-3, Oath, identifying the parties, amounts, dates and product, asset or service involved.

**PART 1-SERVICES AND PRODUCTS RECEIVED OR PROVIDED**

List all transactions involving services and products received or provided. This would include management, legal and accounting services; computer services; engineering & construction services; repairing and servicing of equipment; material and supplies furnished; leasing of structures, land and equipment; all rental transactions; sale, purchase or transfer of various products.

Line No.	Name of Company or Related Party	Description of Service and/or Name of Product	Contract or Agreement Effective Dates	Annual Charges	
				(P) urchased or (S) old	Amount
1	N/A				
2					
3					
4					
5					
6					
7					
8					
9					
10					
11					
12					
13					
14					
15					
16					
17					
18					
19					
20					

**A-11 BUSINESS TRANSACTIONS WITH RELATED PARTIES  
PART II- SALE, PURCHASE AND TRANSFER OF ASSETS**

List all transactions relating to the purchase, sale or transfer of assets. Examples of transaction types include: (1) purchase, sale or transfer of equipment, (2) purchase, sale or transfer of land and structures, (3) purchase, sale or transfer of securities, (4) noncash transfers of assets, (5) noncash dividends other than stock dividends, (6) write off of bad debts or loans.

Columnar instructions are as follows:

- (a) Enter name of related party or company.
- (b) Describe the type of assets purchased, sold or transferred.
- (c) Enter the total received or paid. Indicate purchase with "P" and sale with "S".
- (d) Enter the net book cost for each item reported.
- (e) Enter the net profit or loss for each item (column (c) - column (d)).
- (f) Enter the fair market value for each item reported. In space below or in a supplemental schedule, describe the basis used to calculate fair market value.

Line No.	Name of Company or Related Party (a)	Description of items (b)	Sale or Purchase Price (c)	Net Book Value (d)	Gain or Loss (e)	Fair Market Value (f)
1	N/A					
2						
3						
4						
5						
6						
7						
8						
9						
10						
11						
12						

**A-12 IMPORTANT CHANGES DURING THE YEAR**

Give concise answers to each of the following, numbering them in accordance with the inquiries. Each inquiry should be answered. If "none" or "not applicable" state that fact as a response. If information which answers an inquiry is given elsewhere in the report, reference to the schedule in which it appears will be sufficient.

1. Changes in and important additions to franchise rights: Describe the actual consideration given therefore and state from whom the franchise rights were acquired. If acquired without the payment of consideration, state that fact. **NONE**
2. Acquisition of ownership in other companies; reorganization, merger, or consolidation with other companies: Give names of companies involved, particulars concerning the transactions, and reference to Commission authorization. **NONE**
3. Brief description of source of supply, pumping, treatment, and transmission and distribution plant under construction at end of year. **PUMP REPLACE IN BRW2. (SHY)**
4. Brief description of source of supply, pumping, treatment, and transmission and distribution plant, operation of which was begun during the year. **NONE**
5. Extensions of system (mains and service) to new franchise areas under construction at end of year. **NONE**
6. Extensions of the system (mains and service) put into operation during the year. **NONE**
7. Completed plant purchased, leased, sold or dismantled: Specifying items, parties and dates, and also reference to NHPUC docket number under which authority was given to acquire, lease or sell. For purchase and sale of completed plants, specify the date on which deed was executed. **NONE**
8. Statement of important units of plant and equipment installed or permanently withdrawn from service during the year, not covered by inquiries 3 to 7 preceding. **PUMP REPLACED IN BRW2 AS PER ITEM (3) ABOVE.**
9. Changes in articles of incorporation or amendments to charter: Explain the nature and purpose of such changes or amendments. **NONE**
10. State briefly the status of any materially important legal proceedings pending at the end of the year, and the results of any such proceedings culminated during the year. **NONE**
11. Obligation incurred or assumed by respondent as guarantor for the performance by another of any agreement or obligation, excluding ordinary commercial paper maturing on demand or not later than one year after date of issue: State on behalf of whom the obligation was assumed and amount of the obligation. Give reference to Commission authorization if any was required. **NONE**
12. Estimated increase or decrease in annual revenues due to important rate changes: State effective date and approximate amount of increase or decrease for each revenue classification and the number of customers affected. **NONE**
13. State the annual effect of each important change in wage scales. Include also the effective date and the portion applicable to operations. **NONE**
14. All other important financial changes, including the dates and purposes of all investment advances made during the year to or from an associated company. **TRIED HYDRO-FRACTURING AT BRW2 ON 7-26-2011, LEADING TO CONTINUED COLLAPSE PROBLEMS, CHLORINATED W/O SUCCESS.**
15. Describe briefly any materially important transaction of the respondent not disclosed elsewhere in this report in which an officer, director, security holder, voting trustee, associated company or known associate of any of these persons was a party or in which any such person had a material interest. **OPERATED ONLY BRW1, WHILE CONTINUING TO WORK ON BRW2. ALSO REMOVED FLOW METER FROM BRW2 FOR REPAIRS, CONSULTED W/ DESHUT WATER TECHNOLOGIES CO, WHO RECOMMENDED WIRE BRUSHING W/ 1" STEEL WIRE, AFTER VIDEO CAMERA INSPECTION.**

THIS PAGE LEFT BLANK INTENTIONALLY

**F-1 BALANCE SHEET  
ASSETS AND OTHER DEBITS**

Line No.	Account Title (Number) (a)	Ref Sch. (b)	Current Year End Balance (c)	Previous Year End Balance (d)	Increase or (Decrease) (e)
<b>UTILITY PLANT</b>					
1	Utility Plant (101-106)	F-6	\$ 165,169	\$ 139,629	\$ 25,540
2	Less: Accumulated Depr. and Amort. (108-110)	F-6	72,501	67,646	4,855
3	Net Plant		\$ 92,668	\$ 71,983	\$ 20,685
4	Utility Plant Acquisition Adj. (Net) (114-115)	F-7	-	-	-
5	Total Net Utility Plant		\$ 92,668	\$ 71,983	\$ 20,685
<b>OTHER PROPERTY AND INVESTMENTS</b>					
6	Nonutility Property (121)		4,769	4,769	-
7	Less: Accumulated Depr. and Amort. (122)				
8	Net Nonutility Property		\$ 4,769	\$ 4,769	\$ -
9	Utility Investments (124)				
10	Depreciation Funds(127)				
11	Total Other Property & Investments		\$ 4,769	\$ 4,769	\$ -
<b>CURRENT AND ACCRUED ASSETS</b>					
12	Cash (131)		861	4,325	(3,464)
13	Special Deposits (132)				
14	Accounts Receivable Net (141-143)		5,481	4,498	983
15	Plant Materials and Supplies (151)				
16	Prepayments (162-163)				
17	Miscellaneous Current and Accrued Assets (174)		6,799	6,799	-
18	Total Current and Accrued Assets		\$ 13,141	\$ 15,622	\$ (2,481)
<b>DEFERRED DEBITS</b>					
19	Miscellaneous Deferred Debits (186)				
20	Accumulated Deferred income Taxes (190)				
21	Total Deferred Debits		\$ -	\$ -	\$ -
<b>TOTAL ASSETS AND OTHER DEBITS</b>					
			\$ 110,578	\$ 92,374	\$ 18,204



**F-1 BALANCE SHEET  
EQUITY CAPITAL AND LIABILITIES**

Line No.	Account Title (Number) (a)	Ref. Sch. (b)	Current Year End Balance (c)	Previous Year End Balance (d)	Increase or Decrease (e)
<b>EQUITY CAPITAL</b>					
1	Common Stock Issued (201)	F-31	\$ 2,187	\$ 2,187	\$ -
2	Preferred Stock Issued (204)	F-31			
3	Other Paid-In Capital (211)		89,421	33,518	55,903
4	Retained Earnings (217)	F-3	4,408	14,553	(10,145)
5	Proprietary Capital (Proprietorships and partnerships only) (218)	F-4			-
6	Total Capital		\$ 96,016	\$ 50,258	\$ 45,758
<b>LONG TERM DEBT</b>					
7	Other Long-Term Debt (224)		\$ -	\$ -	\$ -
<b>CURRENT AND ACCRUED LIABILITIES</b>					
8	Accounts Payable (231)		\$ -	27,450	\$ (27,450)
9	Notes Payable (232)				
10	Customer Deposits (235)				
11	Accrued Taxes (236)				
12	Accrued Interest (237)				
13	Miscellaneous Current and Accrued Liabilities (241)		11,858	11,858	-
14	Total Current and Accrued Liabilities		\$ 11,858	\$ 39,308	\$ (27,450)
<b>OTHER LIABILITIES</b>					
15	Advances for Construction (252)				
16	Other Deferred Credits (253)				
17	Accumulated Deferred Investment Tax Credits (255)				
18	Miscellaneous Operating Reserves (265)				
19	Contributions in Aid of Constriction- Net (271-272)		2,704	2,808	(104)
20	Accumulated Deferred Income Taxes (281-283)				
21	<b>TOTAL LIABILITIES AND CAPITAL</b>		\$ 110,578	\$ 92,374	\$ 18,204

## F-2 STATEMENT OF INCOME

Line No.	Account Title (Number) (a)	Ref. Sch. (b)	Current Year End Balance (c)	Previous Year End Balance (d)	Increase or Decrease (e)
<b>UTILITY OPERATING INCOME</b>					
1	Operating Revenues(400)	F-47	\$ 18,479	\$ 18,965	\$ (486)
2	Operating Expenses:				
3	Operating and Maintenance Expense (401)	F-48	21,862	16,900	4,962
4	Depreciation Expense (403)	F-12	4,855	2,282	2,573
5	Amortization of Contribution in Aid of Construction (405)	F-46.4	(104)	(104)	-
6	Amortization of Utility Plant Acquisition Adjustment (406)	F-49			
7	Amortization Expense-Other (407)	F-49	-	-	-
8	Taxes Other Than Income (408.1-408.13)	F-50	2,012	757	1,255
9	Income Taxes (409.1, 410.1, 411.1, 412.1)				-
10	<b>Total Operating Expenses</b>		\$ 28,624	\$ 19,835	\$ 8,789
11	<b>Net Operating Income (Loss)</b>		\$ (10,145)	\$ (870)	\$ (9,275)
<b>OTHER INCOME AND DEDUCTIONS</b>					
12					
13	Interest and Dividend Income (419)		-	-	-
14	Allow. for funds Used During Construction (420)				
15	Nonutility Income (421)				-
16	Gains (Losses) From Disposition Nonutility Property (422)				
17	Miscellaneous Nonutility Expenses (426)				
18	Interest Expense (427)		-	-	-
19	Taxes Applicable to Other Income (409.2, 410.2, 411.2, 412.2)		-	-	-
20	<b>Total Other Income and Deductions</b>		\$ -	\$ -	\$ -
21	<b>NET INCOME (LOSS)</b>		\$ (10,145)	\$ (870)	\$ (9,275)

**F-3 STATEMENT OF RETAINED EARNINGS (ACCOUNT 217)**

1. Report below the particulars for each category of Retained Earnings.
2. Explain and give details of changes effected during the year.
3. State balance and purpose of each appropriated Retained Earnings amount at end of year.

Line No.	Item (a)	Appropriated (b)	Unappropriated (c)
1	Balance beginning of year		\$ 14,553
2	Changes during the year (specify):		
3	Net income (loss)		(10,145)
4			
5			
6			
7			
8			
9	Balance at end of year	\$ -	\$ 4,408

**F-4 STATEMENT OF PROPRIETARY CAPITAL (ACCOUNT 218)**  
(for proprietorships and partnerships only)

1. Report below particulars concerning this account.
2. Explain and give particulars of important adjustments during the year.

Line No.	Item (a)	Amount (b)
1	Balance at beginning of year	N/A
2	Changes during the year (specify):	
3		
4		
5		
6		
7		
8		
9	Balance at end of year	

**F-5 STATEMENT OF CHANGES OF FINANCIAL POSITION - REVISED**

1. This statement is not restricted to those items which are noncurrent in nature. It is intended that this statement be flexible enough in nature so that latitude can be given, under the classification of "Other", to allow for disclosure of all significant changes and transactions, whether they are within or without the current asset and liability groups.
2. Under "Other" specify significant amounts and group others.
3. Enter the current year covered by this annual report in column (b), and the year prior to this report in column (c).
4. Codes.
  - (A) Bonds, debentures and other long-term debt.
  - (B) Net proceeds and payments.
  - (C) Include commercial paper.
  - (D) Such as net increase or decrease in working capital excluding short-term debt, purchase or sale of other non-current assets, investments in and advances to and from associated companies and subsidiaries, and all other items not provided for elsewhere.
5. Clarifications and explanations should be listed on the following page.

Line No.	Sources of Funds (a)	Current Year 2011 (b)	Prior Year 2010 (c)
1	<b>Internal Sources:</b>		
2	Net Income	\$ (10,145)	\$ (870)
3	Charges (Credits) To Income Not Requiring Funds:		
4	Depreciation	4,855	2,282
5	Amortization	-	-
6	Deferred Income Taxes and Investment Tax Credits (Net)		
7	Capitalized Allowance For Funds Used During Construction		
8	Other (Net)	(104)	(104)
9	Total From Internal Sources	\$ (5,394)	\$ 1,308
10	Less dividends-common		
11	Net From Internal Sources	\$ (5,394)	\$ 1,308
12	<b>EXTERNAL SOURCES:</b>		
13	Long term debt (A) (B)		
14	Common Stock (B)		
15	Net Increase In Short Term Debt ( C )		
16	Other (Net)		
17			
18	Total From External Sources	\$ -	\$ -
19	Other Sources (D)		
20	Net Decrease In Working Capital Excluding Short-Term Debt	27,450	(950)
21	Other		
22	Total Financial Resources Provided	\$ 22,056	\$ 358

**REVISED**

**F-5 STATEMENT OF CHANGES OF FINANCIAL POSITION - REVISED**

1. This statement is not restricted to those items which are noncurrent in nature. It is intended that this statement be flexible enough in nature so that latitude can be given, under the classification of "Other", to allow for disclosure of all significant changes and transactions, whether they are within or without the current asset and liability groups.
2. Under "Other" specify significant amounts and group others.
3. Enter the current year covered by this annual report in column (b), and the year prior to this report in column (c).
4. Codes:
  - (A) Bonds, debentures and other long-term debt.
  - (B) Net proceeds and payments.
  - (C) Include commercial paper.
  - (D) Such as net increase or decrease in working capital excluding short-term debt, purchase or sale of other non-current assets, investments in and advances to and from associated companies and subsidiaries, and all other items not provided for elsewhere.
5. Clarifications and explanations should be listed on the following page.

Line No.	Sources of Funds (a)	Current Year 2011 (b)	Prior Year 2010 (c)
1	<b>Internal Sources:</b>		
2	Net Income	\$ (10,145)	\$ (870)
3	Charges (Credits) To Income Not Requiring Funds:		
4	Depreciation	4,855	2,282
5	Amortization	-	-
6	Deferred Income Taxes and Investment Tax Credits (Net)		
7	Capitalized Allowance For Funds Used During Construction		
8	Other (Net)	(104)	(104)
9	Total From Internal Sources	\$ (5,394)	\$ 1,308
10	Less dividends-common		
11	Net From Internal Sources	\$ (5,394)	\$ 1,308
12	<b>EXTERNAL SOURCES:</b>		
13	Long-term debt (A) (B)		
14	Common Stock (B)		
15	Net Increase In Short Term Debt ( C )		
16	Other (Net)		
17			
18	Total From External Sources	\$ -	\$ -
19	Other Sources (D)		
20	Net Decrease In Working Capital Excluding Short-Term Debt	27,450	-
21	Other		
22	Total Financial Resources Provided	\$ 22,056	\$ 1,308

**F-5 STATEMENT OF CHANGES IN FINANCIAL POSITION (Continued)** Class C Utility

Line No.	Application of Funds (a)	Current Year 2011 (b)	Prior Year 2010 (c)
23	<b>Construction and Plant Expenditures (incl. land)</b>		
24	Gross Additions		
25	Water Plant	\$ 25,540	\$ 3,450
26	Nonutility Plant		
27	Other		
28	Total Gross Additions	\$ 25,540	\$ 3,450
29	Less: Capitalized Allowance for Funds Used During Construction		
30	Total Construction and Plant Expenditures	\$ 25,540	\$ 3,450
31	<b>Retirement of Debt and Securities:</b>		
32	Long-Term Debt (A) (B)		
33	Redemption of Common Stock		
34	Net Decrease in Short Term Debt ( C )		
35	Other (Net)		
36			
37			
38	Total Retirement of Debt and Securities	\$ -	\$ -
39	Other Resources were used for (D)		
40	Net Increase In Working Capital Excluding Short Term Debt	\$ (983)	\$ 3,963
41	Other		
42	Total Financial Resources Used	\$ 24,557	\$ 7,413

## NOTES TO SCHEDULE F-5

**REVISED**

## F-5 STATEMENT OF CHANGES IN FINANCIAL POSITION (Continued) Class C Utility

Line No.	Application of Funds (a)	Current Year 2011 (b)	Prior Year 2010 (c)
23	<b>Construction and Plant Expenditures (incl. land)</b>		
24	Gross Additions		
25	Water Plant	\$ 25,540	\$ 3,450
26	Nonutility Plant		
27	Other		
28	Total Gross Additions	\$ 25,540	\$ 3,450
29	Less: Capitalized Allowance for Funds Used During Construction		
30	Total Construction and Plant Expenditures	\$ 25,540	\$ 3,450
31	<b>Retirement of Debt and Securities:</b>		
32	Long-Term Debt (A) (B)		
33	Redemption of Common Stock		
34	Net Decrease in Short Term Debt ( C )		
35	Other (Net)		
36			
37			
38	Total Retirement of Debt and Securities	\$ -	\$ -
39	Other Resources were used for (D)		
40	Net Increase In Working Capital Excluding	\$ (983)	\$ -
41	Short Term Debt		
42	Other		
	<b>Total Financial Resources Used</b>	<b>\$ 24,557</b>	<b>\$ 3,450</b>

## NOTES TO SCHEDULE F-5

--

**F-6 UTILITY PLANT (ACCOUNTS 101-106)  
AND ACCUMULATED DEPRECIATION AND AMORTIZATION  
(ACCOUNTS 108-110)**

Line No.	Account (a)	Ref. Sch. (b)	Current Year End Balance (c)	Previous Year End Balance (d)	Increase or Decrease (e)
1	<b>Plant Accounts:</b>				
2	Utility Plant In Service-Accts 301-348 (101)	F-8	\$ 165,169	\$ 139,629	\$ 25,540
3	Property Held for Future Use (103)				
4	Utility Plant Purchased or Sold (104)	F-8	-	-	-
5	Construction Work in Progress (105)	F-10			
6	Total Utility Plant		\$ 165,169	\$ 139,629	\$ 25,540
7	<b>Accumulated Depreciation &amp; Amortization:</b>				
8	Accumulated Depreciation (108)	F-11	64,920	60,065	4,855
9	Accumulated Amortization (110)		7,581	7,581	-
10	Total Accumulated Depreciation & Amortization		\$ 72,501	\$ 67,646	\$ 4,855
11	Net Plant		\$ 92,668	\$ 71,983	\$ 20,685

**F-7 UTILITY PLANT ACQUISITION ADJUSTMENTS (ACCOUNTS 114-115)**

Report each acquisition adjustment and related accumulated amortization separately. For any acquisition adjustment approved by the commission, include the Order Number.

Line No.	Account (a)	Current Year End Balance (c)	Previous Year End Balance (d)	Increase or Decrease (e)
1	Acquisition Adjustments (114)	N/A		
2				-
3				-
4				-
5				-
6	Total Plant Acquisition Adjustments	\$ -	\$ -	\$ -
7	Accumulated Amortization (115)			
8		-		-
9				-
10				-
11				-
12	Total Accumulated Amortization	\$ -	\$ -	\$ -
13	Net Acquisition Adjustments	\$ -	\$ -	\$ -

**REVISED**



**F-6 UTILITY PLANT (ACCOUNTS 101-106)  
AND ACCUMULATED DEPRECIATION AND AMORTIZATION  
(ACCOUNTS 108-110)**

Line No.	Account (a)	Ref. Sch. (b)	Current Year End Balance (c)	Previous Year End Balance (d)	Increase or Decrease (e)
1	<b>Plant Accounts:</b>				
2	Utility Plant In Service-Accts 301-348 (101)	F-8	\$ 165,169	\$ 106,179	\$ 58,990
3	Property Held for Future Use (103)				
4	Utility Plant Purchased or Sold (104)	F-8	-	-	-
5	Construction Work in Progress (105)	F-10			
6	Total Utility Plant		\$ 165,169	\$ 106,179	\$ 58,990
7	<b>Accumulated Depreciation &amp; Amortization:</b>				
8	Accumulated Depreciation (108)	F-11	64,920	55,368	9,552
9	Accumulated Amortization (110)		7,581	7,581	-
10	Total Accumulated Depreciation & Amortization		\$ 72,501	\$ 62,949	\$ 9,552
11	Net Plant		\$ 92,668	\$ 43,230	\$ 49,438

**F-7 UTILITY PLANT ACQUISITION ADJUSTMENTS (ACCOUNTS 114-115)**

Report each acquisition adjustment and related accumulated amortization separately. For any acquisition adjustment approved by the commission, include the Order Number.

Line No.	Account (a)	Current Year End Balance (c)	Previous Year End Balance (d)	Increase or Decrease (e)
1	Acquisition Adjustments (114)	N/A		
2				-
3				-
4				-
5				-
6	Total Plant Acquisition Adjustments	\$ -	\$ -	\$ -
7	Accumulated Amortization (115)			-
8		-		-
9				-
10				-
11				-
12	Total Accumulated Amortization	\$ -	\$ -	\$ -
13	Net Acquisition Adjustments	\$ -	\$ -	\$ -

## F-8 UTILITY PLANT IN SERVICE

(In addition to Account 101, Utility Plant In Service, this schedule includes Account 104, Utility Plant Purchased or Sold)

1. Report below the original cost of water plant in service according to prescribed accounts.
2. do not include as adjustments, corrections of additions and retirements for the current or the preceding year. Such items should be included in column (c) or (d) as appropriate.
3. Credit adjustments of plant accounts should be enclosed in parentheses to indicate the negative effect of such amounts.
4. Reclassification or transfers within utility plant accounts should be shown in column (f). Include also in column (f) the addition or reductions of primary account classifications arising from distribution of amounts initially recorded in Account 104 Utility Plant Purchased or sold. In showing the clearance of Account 104, include in column (c) the amounts with respect to accumulated provision for depreciation, acquisition adjustments, etc. and show in column (f) only the offset to the debits or credits distributed in column (f) to primary account classifications.

Line No.	Account Title (a)	Balance at Beginning of Year (b)	Additions (c)	Retirements (d)	Adjustments (e)	Transfers (f)	Balance at End of Year (g)
1	301 Organization	-					-
2	302 Franchise	7,581					7,581
3	303 Land and Land Rights	1,515					1,515
4	304 Structures and Improvements	7,831					7,831
5	305 Collecting and Impounding Reservoirs	-					-
6	306 Lake, River and Other Intakes	-					-
7	307 Wells and Springs	5,476	4,040				9,516
8	308 Infiltration Galleries and Tunnels	-					-
9	309 Supply Mains	-					-
10	310 Power Generation Equipment	1,606					1,606
11	311 Pumping Equipment	27,948	21,500				49,448
12	320 Water Treatment Equipment	-					-
13	330 Distribution Reservoirs and Standpipes	32,208					32,208
14	331 Transportation and Distribution Mains	46,362					46,362
15	333 Services	1,558					1,558
16	334 Meters and Meter Installations	4,124					4,124
17	335 Hydrants	875					875
18	339 Other Plant and Miscellaneous Equipment	-					-
19	340 Office Furniture and Equipment	-					-
20	341 Transportation Equipment	-					-
21	343 Tools, Shop and Garage Equipment	-					-
22	345 Power Operated Equipment	1,570					1,570
23	347 Computer Equipment	975					975
24	348 Other Tangible Plant	-					-
	Total Plant	\$ 139,629	\$ 25,540	\$ -	\$ -	\$ -	\$ 165,169

**F-10 CONSTRUCTION WORK IN PROGRESS AND COMPLETED CONSTRUCTION  
NOT CLASSIFIED (Accounts 105 and 106)**

For each department report below descriptions and balances at end of year of projects in process of construction. For any substantial amounts of completed construction not classified for plant actually in service explain the circumstances which have prevented final classification of such amount to prescribed primary accounts for plant in service.

Line No.	Description of Project (a)	Total Charged To Construction Work in Progress (Acct. 105) (b)	Estimated Additional Cost of Project (c)
1	NONE IN PROGRESS		
2			
3			
4			
5			
6			
7			
8			
9			
10			
11			
12			
13			
14			
15			
16			
17			
18			
19			
20			
	Total		

**F-11 ACCUMULATED  
DEPRECIATION OF UTILITY PLANT IN SERVICE (Account 108)**

1. Report below the information called for concerning accumulated provision for depreciation of utility plant in service at end of year and changes during year.
2. Explain any important adjustments during year.
3. Explain any differences between the amount for book cost of plant retired, line 4, column (b) and that reported in the schedule F-8 Utility Plant In Service, column (d) exclusive of retirements of nondepreciable property.
4. The provisions of account 108 of the Uniform System of Accounts intent is that retirements of depreciable plant be recorded when such plant is removed from service. There also shall be included in this schedule the amounts of plant retired, removal expenses, and salvage on an estimated basis if necessary with respect to any significant amount of plant actually retired from service but for which appropriate entries have not been made to the accumulated provision for depreciation account. The inclusion of these amounts in this schedule shall be made even though it involves a journal entry in the books of account as of the end of the year recorded subsequent to closing of respondent's books.

**Balances and Changes During Year**

Line No.	Item (a)	Utility Plant in Service (Account 108.1) (b)
1	Balance beginning of year	\$ 60,065
2	Depreciation provision for year, charged to Account 403, Depreciation Expense	4,855
3	Net charges for plant retired	\$ 64,920
4	Book cost of plant retired	
5	Cost of removal	
6	Salvage (credit)	
7	Net charges for plant retired	\$ -
8	Other (debit) or credit items	
9		
10		
11		
12	Balance end of year	\$ 64,920

**B. Balances at End of Year According to Functional Classifications**

13	Source of Supply and Pumping Plant	
14	Water Treatment Plant	
15	Transmission and Distribution Plant	
16	General Plant	
17		
18	Gains & Losses	
19		
20	Total	\$ -

**F-12 ANNUAL DEPRECIATION CHARGE**

1. Indicate cost basis upon which depreciation charges calculation were derived.
2. Show separately the rates used and the total depreciation for each class of property.
3. Depreciation charges are to be computed using the straight line method. Composite rates may be used with Commission approval.
4. Total annual depreciation charge should agree with schedule F-11, line 2 "Depreciation provision for year," charged to Account 403, Depreciation Expense.

Line No.	Class of Property (a)	Cost Basis (b)	Rate (c)	Amount (d)
1	WELLS	\$ 9,516	2.0%	\$ 191
2	PUMPS	38,318	10.0%	2,676
	PUMPS	11,130	0.0%	-
3	STRUCTURES	7,831	2.5%	196
4	TANKS	32,208	2.0%	644
5	MAINS	46,362	2.0%	927
6	METERS	4,124	5.0%	-
7	SERVICES	1,558	2.5%	39
8	HYDRANTS	875	2.5%	22
9	SHOP EQPT.	1,570	0.0%	-
10	COMPUTER EQPT.	975	0.0%	-
11	POWER OPERATED EQUIPMENT	1,606	10.0%	160
12				
13				
14				
15				
16				
17				
18				
19				
20				
21				
22				
20				
21				
22				
23				
24	Total	\$ 156,073		\$ 4,855

**F-31 CAPITAL STOCK AND PREMIUM ON CAPITAL STOCK (Accounts 201 and 204)**

1. Report below the particulars called for concerning common and preferred stock at end of year.
2. Entries on line 2 should represent the number of shares authorized by the articles of incorporation as amended to end of year.
3. Give particulars concerning shares of any class and series of stock authorized to be issued by the Commission which have not yet been issued.

Line No.	Item (a)	Common Stock (Account 201) (b)	Preferred Stock (Account 204) (c)
1	Par or Stated Value Per Share	218.70/share	
2	Shares Authorized	10	
3	Shares Issued and Outstanding	10	
4	Total Par Value of Stock Issued	\$2,187	
5	Dividends Declared Per Share For Year	n/a	

**F-35 LONG TERM DEBT (Account 224)**

1. Report below the particulars concerning long term debt at end of year.
2. Give particulars concerning any long term debt authorized by the Commission but not yet issued.

Line No.	Description of Obligation (Including Nominal Date of Issue and Date of Maturity) (a)	Interest		Principal Balance At End of Year (d)
		Rate (b)	Payments (c)	
1	no long term debt			
2				
3				
4				
5	Total			

**F-38 ACCRUED AND PREPAID TAXES (Accounts 236, 163)**

1. This schedule is intended to give particulars of the combined prepaid and accrued tax accounts and to show the total taxes charged to operations and other accounts during the year.
2. Taxes paid during the year and charged direct to final accounts, that is, not charged to prepaid or accrued taxes, should be included in columns (c) and (d). The balancing of the schedule is not affected by the inclusion of these taxes.
3. Taxes charged during the year, column (d), include taxes charged to operations and other accounts through (i) accruals credited to taxes accrued, (ii) amounts credited to prepaid taxes for proportions of prepaid taxes chargeable to current year, and (iii) taxes paid and charged direct to operations of accounts other than accrued and prepaid tax accounts.
4. The aggregate of each kind of tax should be listed under the appropriate heading of "Federal," "State," and "Local" in such manner that the total tax for each can readily be ascertained.
5. If any tax covers more than one year, the required information of all columns should be shown separately for each year
6. Enter all adjustments of the accrued and prepaid tax accounts in column (f) and explain each adjustment. Designate debit adjustments by parentheses.
7. Do not include in this schedule entries with respect to deferred income taxes or taxes collected through payroll deductions or otherwise pending transmittal of such taxes to the taxing authority.

Line No.	Type of Tax (a)	BALANCE BEGINNING OF YEAR		Taxes Charged During Year (d)	Taxes Paid During Year (e)	Adjustments (f)	BALANCE END OF YEAR	
		Tax Accrued (Account 236) (b)	Prepaid Taxes (Account 163) (c)				Taxes Accrued (Account 236) (g)	Prepaid Taxes (Account 163) (h)
1	<b>FEDERAL</b>							
2								
3								
4	TOTAL FEDERAL							
5	<b>STATE</b>							
6	UTILITY PROPERTY TAX			772	772			
7	FRANCHISE TAX			100	100			
8	TOTAL STATE			872	872			
9	<b>LOCAL</b>							
10	PROPERTY TAX			1,140	1,140			
11								
12								
13								
14	TOTAL LOCAL			1,140	1,140			
15	<b>TOTALS</b>			\$ 2,012	\$ 2,012			

**THIS PAGE LEFT BLANK INTENTIONALLY**



**F-46 CONTRIBUTIONS IN AID OF CONSTRUCTION (Account 271)**

1. Report below an analysis of the changes during the year for the respondent's contribution in aid of construction.
2. Detail contributions received during year from main extension charges and customer connection charges; developers or contractors agreements in supplementary schedules F-46.2 and F-46.3.
3. Detail changes in a footnote.

Line No.	Item (a)	Amount (b)
1	Balance beginning of year (Account 271)	\$ 5,200
2	Credits during year (Tax adj. Gross up CIAC for Prepaid Inc Tax on CIAC)	
3	Contributions received from Main Extension and Customer Charges (Sch. F-46.2)	
4	Contributions received from Developer or Contractor Agreements (Sch. F-46.3)	
5	Total Credits	
6	Charges during year:	
7	Balance end of year (Account 271)	\$ 5,200

**F-46.1 ACCUMULATED AMORTIZATION OF C.I.A.C. (Account 272)**

1. Report below the information called for concerning accumulated provision for amortization of contribution in aid of construction at end of year and changes during the year.
2. Explain any important adjustments during the year.

Line No.	Item (a)	Amount (b)
1	Balance beginning of year (Account 272)	\$ 2,392
2	Amortization provision for year, credited to:	
3	Amortization of Contributions in Aid of Construction (Sch. F-46.4)	104
4	Credit for plant retirement	
5	Other (debit) or credit terms	
6		
7		
8	Balance end of year (Account 272)	\$ 2,496

**F-46.2 ADDITIONS TO CONTRIBUTIONS IN AID OF CONSTRUCTION  
FROM MAIN EXTENSION CHARGES AND CUSTOMER CONNECTIONS  
CHARGES RECEIVED DURING THE YEAR**

1. Report as specified below information applicable to credits added to Contributions in Aid of Construction received from main extension charges and customer connection charges.
2. Total Credits amount reported on line 11 should agree with Schedule F-46, line 3.

Line No.	Description (a)	Number of Connections (b)	Charge per Connection (c)	Amount (d)
1	N/A			
2				
3				
4				
5				
6				
7				
8				
9				
10				
11	Total Credits from main extension charges and customer connection charges	-		-

**F-46.3 ADDITIONS TO CONTRIBUTIONS IN AID OF CONSTRUCTION  
RECEIVED FROM ALL DEVELOPERS OR CONTRACTORS AGREEMENTS FROM  
WHICH CASH OR PROPERTY WAS RECEIVED DURING THE YEAR**

1. Report, as specified below, information applicable to credits added to Contributions in Aid of Construction received from developers or contractors agreements.
2. Indicate in column (b) the form of contribution received.
3. Total credit amounts reported on line 11 should agree with Schedule F-46, line 4.

Line No.	Description (a)	Cash or Property (b)	Amount (d)
1	N/A		
2			
3			
4			
5			
6			
7			
8			
9			
10			
11	Total Credits from all developers or contractors agreements from which cash or property was received		

**F-46.4 AMORTIZATION OF CONTRIBUTION IN AID OF  
CONSTRUCTION (Account 405)**

1. Report below the particulars concerning the amortization of contribution in aid of construction received from developer or contractor agreements and from main extension and customer charges.
2. Indicate basis upon which the total credit for the year was derived, straight line rate and the computed amount for each class of property.
3. Total annual amortization credit for contribution in aid of construction should agree with schedule F-46.1 line 3 Amortization provision for year, charged to Account 405, Amortization of Contribution in aid of Construction.

Line No.	Class of Property (a)	Cost Basis (b)	Rate (c)	Amount (d)
1	Mains	\$ 5,200	2.00%	\$ 104
2				
3				
4				
5				
6				
7				
8				
9				
10				
11	<b>TOTALS</b>	\$ 5,200		\$ 104

**F-47 OPERATING REVENUES (Accounts 400)**

1. Report below the amount of operating revenue for the year for each prescribed account and the amount of increase or decrease over the preceding year.
2. If increases and decreases are not derived from previously reported figures explain any inconsistencies.
3. Total Water Operating Revenues, line 14 should agree with schedule F-2, Income Statement, line 1.
4. Number of customers should be reported on the basis of number of meters, plus number of flat rate accounts, except that where separate meter readings are added for billing purposes, one customer shall be counted for each group of meters so added. The average number of customers means the average of the 12 figures at the close of each month.

Line No.	Account (a)	OPERATING REVENUES		NUMBER OF THOUSAND GALLONS SOLD (Omit 000)		AVERAGE NO OF CUMSTOMERS	
		Amount for Year (b)	Increase or Decrease from Preceding Year (c)	Amount for Year (d)	Increase or Decrease from Preceding Year (e)	Number for Year (f)	Increase or Decrease from Preceding Year (g)
	<b>SALES OF WATER</b>						
1	460 Unmetered Sales to General Customers						
2	461 Metered Sales to General Customers	18,479	(486)	2,970	-	60	-
3	462 Fire Protection Revenue						
4	466 Sales for Resale						
5	467 Interdepartmental Sales						
6	Total Sales of Water	\$ 18,479	\$ (486)	2,970	-	60	-
7	474 Other Water Revenues						
14	400 Total Water Operating Revenues	\$ 18,479	\$ (486)				

**BILLING ROUTINE**

Report the following information in days for Accounts 460 and 461:

1. The period for which bills are rendered \_\_\_\_\_ quarterly-90 days
2. The period between the date meters are read and the date customers are bill 30 days

**F-48 OPERATION AND MAINTENANCE EXPENSE (Accounts 401)**

1. Enter in the space provided the operation and maintenance expenses for the year.
2. If two or more water systems are operated, the statement of operation and maintenance accounts should be subdivided to show separately the expense of each such system in cols. (d) (e) (f).
3. If the increases are not derived from previously reported figures explain in footnotes.

Line No.	Account (a)	Total Amount for Year (b)	Increase or Decrease From Preceding Year (c)	(d)	(e)	(f)
1	<b>1. SOURCE OF SUPPLY</b>					
2	<b>Operations</b>					
3	600 Operation Supervision and Engineering	-	-			
4	601 Operation Labor and Expenses	367	(10,135)			
5	602 Purchased Water	-	-			
6	603 Miscellaneous Expenses	-	-			
7	604 Rents	-	-			
8	Total Operation	\$ 367	\$ (10,135)	\$ -	\$ -	\$ -
9	<b>Maintenance</b>					
10	610 Maintenance Supervision and Engineering					
11	611 Maintenance of Structures and Improvements					
12	612 Maintenance of Collecting and Impounding Reservoirs					
13	613 Maintenance of Lake, River and Other Intakes					
14	614 Maintenance of Wells and Springs					
15	615 Maintenance of Infiltration Galleries and Tunnels					
16	616 Maintenance of Supply Mains					
17	617 Maintenance of Miscellaneous Water Source Plant					
18	Total Maintenance	\$ -	\$ -	\$ -	\$ -	\$ -
19	Total Source of Supply	\$ 367	\$ (10,135)	\$ -	\$ -	\$ -
20	<b>2. PUMPING EXPENSES</b>					
21	<b>Operations</b>					
22	620 Operation Supervision and Engineering	-	-			
23	621 Fuel for Power Production	-	-			
24	622 Power Production Labor and Expenses	-	-			
25	623 Fuel or Power Purchased for Pumping	4,227	(305)			
26	624 Pumping Labor and Expenses	-	-			
27	625 Expenses Transferred-Credit	-	-			
28	626 Miscellaneous Expenses	-	-			
29	627 Rents	-	-			
30	Total Operations	\$ 4,227	\$ (305)	\$ -	\$ -	\$ -

## F-48 OPERATION AND MAINTENANCE EXPENSE (Accounts 401)- Continued

Line No.	Account (a)	Total Amount for Year (b)	Increase or Decrease From Preceding Year (c)	(d)	(e)	(f)
31	<b>2. PUMPING EXPENSES (Cont'd)</b>					
32	<b>Maintenance</b>					
33	630 Maintenance Supervision and Engineering					
34	631 Maintenance of Structures and Improvements	13,295	13,295			
35	632 Maintenance of Power Production Equipment					
36	633 Maintenance of Pumping Equipment	-	-			
37	Total Maintenance	\$ 13,295	\$ 13,295	\$ -	\$ -	\$ -
38	Total Pumping Expenses	\$ 17,522	\$ 12,990	\$ -	\$ -	\$ -
39	<b>3. WATER TREATMENT EXPENSES</b>					
40	<b>Operations</b>					
41	640 Operation Supervision and Engineering					
42	641 Chemicals					
43	642 Operation Labor and Expenses					
44	643 Miscellaneous Expenses					
45	644 Rents					
46	Total Operation	\$ -	\$ -	\$ -	\$ -	\$ -
47	<b>Maintenance</b>					
48	650 Operation Supervision and Engineering					
49	651 Maintenance of Structures and Improvements					
50	652 Maintenance of Water Treatment Equipment					
51	Total Maintenance	\$ -	\$ -	\$ -	\$ -	\$ -
52	Total Water Treatment Expenses	\$ -	\$ -	\$ -	\$ -	\$ -
53	<b>4. TRANSMISSION AND DISTRIBUTION EXPENSES</b>					
54	<b>Operation</b>					
55	660 Operation Supervision and Engineering					
56	661 Storage Facilities Expenses					
57	662 Transmission & Distribution Lines Expenses					
58	663 Meter Expenses					
59	664 Customer Installations Expenses					
60	665 Miscellaneous Expenses					

## F-48 OPERATION AND MAINTENANCE EXPENSE (Accounts 401)- Continued

Line No.	Account (a)	Total Amount for Year (b)	Increase or Decrease From Preceding Year (c)	(d)	(e)	(f)
63	<b>TRANSMISSION &amp; DISTRIBUTION EXPENSES (Cont'd)</b>					
64	<b>Operations</b>					
65	666 Rents					
66	Total Operations	\$ -	\$ -	\$ -	\$ -	\$ -
67	<b>Maintenance</b>					
68	670 Maintenance Supervision and Engineering					
69	671 Maintenance of Structures and Improvements					
70	672 Maintenance of Distribution Reservoirs and Standpipes					
71	673 Maintenance of Transmission and Distribution Mains					
72	674 Maintenance of Fire Mains					
73	675 Maintenance of Services					
74	676 Maintenance of Meters					
75	677 Maintenance of Hydrants					
76	678 Maintenance of Miscellaneous Equipment					
77	Total Maintenance	\$ -	\$ -	\$ -	\$ -	\$ -
78	Total Transmission and Distribution Expenses	\$ -	\$ -	\$ -	\$ -	\$ -
79	<b>5. CUSTOMER ACCOUNTS EXPENSES</b>					
80	<b>Operation</b>					
81	901 Supervision					
82	902 Meter Reading Expenses					
83	903 Customer Records and Collection Expenses					
84	904 Uncollectible Accounts					
85	905 Miscellaneous Customer Accounts Expenses					
86	Total Customer Accounts Expenses	\$ -	\$ -	\$ -	\$ -	\$ -
87	<b>6. Sales Expenses</b>					
88	<b>Operations</b>					
89	910 Sales Expenses					

## F-48 OPERATION AND MAINTENANCE EXPENSE (Accounts 401)- Continued

Line No.	Account (a)	Total Amount for Year (b)	Increase or Decrease From Preceding Year (c)	(d)	(e)	(f)
93	<b>7. ADMINISTRATIVE AND GENERAL EXPENSES</b>					
94	<b>Operations</b>					
95	920 Administrative and General Salaries	-	-			
96	921 Office Supplies and Other Expenses	235	(504)			
97	922 Administrative Expenses Transferred-Cr.	-	-			
98	923 Outside Services Employed	110	50			
99	924 Property Insurance	-	-			
100	925 Injuries and Damages	-	-			
101	926 Employee Pension and Benefits	-	-			
102	927 Franchise Requirements	-	-			
103	928 Regulatory Commission Expenses	-	-			
104	929 Duplicate Charges Cr.	-	-			
105	930 Miscellaneous General Expenses	3,629	2,562			
106	931 General Rents	-	-			
107	Total Operation	\$ 3,973	\$ 2,107	\$ -	\$ -	\$ -
108	<b>Maintenance</b>					
109	950 Maintenance of General Plant					
110	Total Administrative and General Expenses	\$ 3,973	\$ 2,107	\$ -	\$ -	\$ -
111	Total Operation and Maintenance Expenses	\$ 21,862	\$ 4,962	\$ -	\$ -	\$ -
<b>SUMMARY OF OPERATION AND MAINTENANCE EXPENSES</b>						
	<b>Functional Classification (a)</b>	<b>Operation (b)</b>	<b>Maintenance (c)</b>	<b>Total (d)</b>		
112	Source of Supply Expenses	\$ 367	\$ -	\$ 367		
113	Pumping Expenses	\$ 4,227	\$ 13,295	\$ 17,522		
114	Water Treatment Expense	\$ -	\$ -	\$ -		
115	Transmission and Distribution Expenses	\$ -	\$ -	\$ -		
116	Customer Accounts Expenses	\$ -	\$ -	\$ -		
117	Sales Expenses	\$ -	\$ -	\$ -		
118	Administrative and General Expenses	\$ 3,973	\$ -	\$ 3,973		
119	Total	\$ 8,567	\$ 13,295	\$ 21,862		



**F-49 AMORTIZATION OF UTILITY PLANT ACQUISITION ADJUSTMENT  
(Account 406)  
and  
AMORTIZATION EXPENSE- OTHER (Account 407)**

1. Report below the particulars concerning the amortization of utility plant acquisition adjustment and other amortization debits or credits which relate to utility operations and are not provided for elsewhere.
2. Indicate cost basis upon which debit/credit amortization amount was derived.
3. Total amortization amount for accounts 406 and 407 should agree with schedule F-2, line 6 and 7 respectively and applicable balance sheet account schedules.

Line No.	Item (a)	Basis (b)	Rate (c)	Amount (d)
1	Amortization of Utility Plant Acquisition Adjustment Account 406			
2				
3				
4				
5				
6				
7				
8				
9		TOTAL		
10	Amortization Expense - Other Account 407 FRANCHISE			
11		7,581	5.00	\$ -
12				
13				
14				
15				
16				
17				
37	TOTAL-Account 407	\$ 7,581		\$ -

Class C Utility

**F-50 TAXES CHARGED DURING THE YEAR (Accounts 408 and 409)**

1. This schedule is intended to give the account distribution of total taxes charged to operations and other final accounts during the year.
2. The aggregate of each kind of tax should be listed under the appropriate heading of "Federal," "State," and "Local."
3. The accounts to which taxes charged were distributed should be shown in columns (c) to (g).
4. For any tax which it was necessary to apportion to more than one account, state in a footnote the basis of apportioning such tax.
5. The total taxes charged as shown in column (b) should agree with amounts shown by column (d) of schedule F-38 entitled "Accrued and Prepaid Taxes".
6. Do not include in this schedule entries with respect to deferred income taxes, or taxes collected through payroll deductions or otherwise pending transmittal of such taxes to the taxing authority.

Line No.	Class of Tax (a)	Total Taxes Charged During Year (b)	Operating Income Taxes Other Than Income (Account 408) (c)	Operating Income Taxes (Account 409.1) (d)	Other Income & Deductions Income Taxes (Account 409.2) (e)	Extraordinary Items Income Taxes (Account 409.3) (f)
1	FEDERAL	NONE				
2						
3						
4						
5						
6						
7	STATE	872	872			
8						
9						
10						
11						
12						
13						
14	LOCAL	1,140	1,140			
15						
16						
17						
18						
19						
20						
21	TOTALS	\$ 2,012	\$ 2,012	\$ -	\$ -	\$ -

**F-56 RECONCILIATION OF REPORTED NET INCOME WITH  
TAXABLE INCOME FOR FEDERAL INCOME TAXES**

Report hereunder a reconciliation of reported net income for the year with taxable income used in computing Federal income tax accruals and show computations of such tax accruals. The reconciliation shall be submitted even though there is no taxable income for the year. Descriptions should clearly indicate the nature of each reconciling amount.

Line No.	Particulars (a)	Amount (b)
1	Net income for the year per Income Statement, schedule F-2	\$ (10,145)
2	Income taxes per Income Statement, schedule F-2 plus any adjustment to Retained Earning, account 217	
3	Other Reconciling amounts	
4	DEPRECIATION AND AMORTIZATION	(104)
5		
6		
7		
8		
9		
10		
11		
12		
13		
14		
15		
16		
17		
18		
19		
20		
21		
22		
23		
24		
25	<b>Federal Taxable Net Income</b>	\$ (10,249)
26	Computation of tax:	
27		
28		
29		
30		
31		
32		
33		
34		
35		
36		
37		

**F-57 DONATIONS AND GIFTS**

Report for each donation and gift given, the name of recipient, purpose of transaction, account number charged and amount.

Line No.	Name of Recipient (a)	Purpose (b)	Account No. Charged (c)	Amount of Payment (d)
1	N/A			
2				
3				
4				
5				
6				
7				
8				
9				
10				
11				
12				
13				
14				
15				
16				
17				
18				
19				
20				
21				
22				
23				
24				
25				
26				
27				
28				
29				
30				
31				
32				
33				
34				
35				
36				
37		Total		\$ -

**F-58 DISTRIBUTION OF SALARIES AND WAGES**

Report below the distribution of total salaries and wages for the year. Segregate amounts originally charged to clearing account to Utility Departments, Construction, Plant Removals, and Other Accounts, and enter such amounts in the appropriate lines and columns provided. In determining this segregation of salaries and wages originally charged to clearing accounts a method of approximation giving substantially correct results may be used.

Line No.	Classification (a)	Direct Payroll Distribution (b)	Allocation of Payroll Charged to Clearing Accounts (c)	Total (d)
1	<b>Operation</b>	N/A		
2	Source of Supply			
3	Pumping			
4	Water Treatment			-
5	Transmission and Distribution			-
6	Customer Accounts			-
7	Sales			-
8	Administration and General			-
9	Total Operation	\$ -	\$ -	\$ -
10	<b>Maintenance</b>			
11	Source of Supply			
12	Pumping			
13	Water Treatment			
14	Transmission and Distribution			
15	Administrative and General			
16	Total Maintenance	\$ -	\$ -	\$ -
17	<b>Total Operation and Maintenance</b>			
18	Source of supply (Lines 2 and 11)			
19	Pumping (Lines 3 and 12)			
20	Water Treatment Lines 4 and 13)			
21	Transmission and Distribution (Lines 5 & 14)			
22	Customer Accounts (Line 6)			
23	Sales (Line 7)			
24	Administrative and General (Lines 8 and 15)			
25	Total Operation and Maintenance (Lines 18-24)	\$ -	\$ -	\$ -
	<b>Utility Plant</b>			
26	Construction (by utility departments)	\$ -	\$ -	\$ -
27	Plant Removal (by utility departments)			
28	Other Accounts (Specify)			
29				
30				
31				
32				
33				
34				
35				
36	Total Other Accounts	\$ -	\$ -	\$ -
37	Total Salaries and Wages	\$ -	\$ -	\$ -

**S-1 REVENUE BY RATES**

1. Report below, for each rate schedule in effect during the year, the thousand gallons sold, revenue, average number of customers, average thousand gallons of sales per customer, and average revenue per thousand gallons sold.
2. Provide a subheading and total for each prescribed operating revenue account in the sequence followed in schedule F-47 "Water Operating Revenues". If the sales under any rate schedule are classified in more than one revenue account, list the rate schedule and sales data under each applicable revenue account subheading.
3. Where the same customers are served under more than one rate schedule in the same revenue account classification, the entries in column (d) for the special schedule should denote the duplication in number of reported customers.
4. Number of customers should be reported on the basis of number of meters, plus number of flat rate accounts, except that where separate meter readings are added for billing purposes, one customer shall be counted for each group of meters so added. The average number of customers means the average of the twelve figures at the close of each month.

Line No.	Number and Title of Rate Schedule (a)	Thousands Gallons Sold (b)	Revenue (c)	Average Number of Customers (d)	Thousand Gals. Sales per Customer (e)	Revenue per Thousand Gals. Sold (f)
1						
2						
3						
4						
5						
6	<b>Totals, Account 460 Unmetered Sales to General Customers</b>		\$ -	-		
7						
8		2,970	\$ 18,479	60	49.50	\$ 6.22
9						
10						
11						
12	<b>Totals, Account 461 Metered Sales to General Customers</b>	2,970	\$ 18,479	60	49.50	\$ 6.22
13	<b>Totals, Account 462 Fire Protection Revenue</b>	-	\$ -	-	-	\$ -
14	<b>Totals, Account 466 Sales for Resale</b>					
15	<b>Totals, Account 467 Interdepartmental Sales</b>					
16	<b>TOTALS (Account 460-467)</b>	2,970	\$ 18,479	60	49.50	\$ 6.22









**S-7 TANKS, STANDPIPES, RESERVOIRS**

(Exclude tanks inside pump stations)

Name/I.D.	Type	Material	Size (Mil Gals)	Year Installed	Open/Covered	Overflow Elev.	Area Served
N/A							

**S-8 ACTIVE SERVICES, METERS AND HYDRANTS**

(Include Only Property Owned by the Utility)

	5/8"	3/4"	1"	1 1/2"	2"	3"	4"	6"	8"	10"	12"			Total
Non-Fire Services														-
Fire Services														-
Meters			60											60
Hydrants	Municipal:		Private: 2 HYDRANTS AT WELL HEAD, FOR WATER SAMPLES ONLY											2

**S-9 NUMBER AND TYPE OF CUSTOMERS**

Residential	Commercial	Industrial	Municipal	Total	Year-Round*	Seasonal*
60				60	60	

\* Denote with "(E)" if estimate

**S-10 TRANSMISSION AND DISTRIBUTION MAINS**  
 (Length of Mains in Feet)

Class C Utility

	Ductile Iron	Cast Iron	PVC	Non-PVC Plastic	Transite	Cement	Galv. Steel	Copper			Total
1"											-
1 1/2"											-
2"				5,670							5,670
3"				3,870							3,870
4"											-
6"											-
8"											-
10"											-
12"											-
14"											-
16"											-
18"											-
20"											-
24"											-
30"											-
36"											-
42"											-
48"											-
											-
											-
											-
<b>Total</b>	-	-	-	9,540	-	-	-	-	-	-	9,540